



INTERNATIONAL FINANCIAL
DATA SERVICES

PRESS RELEASE

IFDS APPOINTS MOHAN FOR NEW PLATFORM COO ROLE

LONDON -- 28 September 2015 -- International Financial Data Services (IFDS), a leading global provider of outsourced administration and technology solutions to the fund platform, collective investment, retirement and insurance markets, today announced the appointment of Stephen Mohan as Chief Operating Officer of its Platform Solutions business, effectively immediately.

Stephen Mohan, who has been at the forefront of the wealth and asset management industry over the past 15 years, will assume responsibility for all operational teams within IFDS' Platform Solutions business. He will be based in the UK and report to Matthew Brown, Chief Executive Officer of Platforms at IFDS.

"Stephen's proven success within the fund platform industry will be crucial as we continue to expand our services and capabilities within the wealth management space," said Mr. Brown. "His appointment adds significant experience to our Platform leadership team and he will play a key part in developing our operational services."

Mr. Mohan joins IFDS from Allfunds Bank S.A, Europe's largest fund platform, where he was Head of UK and Ireland. Previously, he spent eight years at Cofunds, as Managing Director Operational Services, overseeing the platform's growth from £5bn in assets to £50bn and spearheading the growth of its institutional business. Prior to that, he held various positions of increasing responsibility at Fidelity, Royal London, M&G and the Bank of New York.

"I am delighted to be joining one of Europe's leading financial services providers at such an exciting time in their journey, one I know to have great integrity and a drive for excellence and innovation" said Mr. Mohan. "My immediate focus is to ensure we deliver on existing key projects and continue to develop a market-leading operational proposition for the European fund platform industry."

Notes to editors:

About IFDS:

International Financial Data Services is recognised as a world-leading provider of outsourcing and technology solutions to the financial services industry. IFDS services are provided to a wide range of global asset managers, wealth managers, platform providers, insurers, and life companies. Supporting more than 47.8 million investor and policy holder accounts for over 390 financial organisations across Asia-Pacific, Europe, and North America, the IFDS enterprise employs in excess of 7,800 experienced individuals located throughout Canada, Ireland, Luxembourg, the United Kingdom, and the United States of America. IFDS is a 50/50 joint venture between Boston-based State Street Corporation, one of the world's leading providers of financial services to institutional investors, and Kansas City, Missouri-based DST Systems Inc., a global provider of strategically unified data management, business processing, and customer communications solutions. Figures as March 31, 2015. For more information visit www.ifdsgroup.com.

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