



INTERNATIONAL FINANCIAL  
DATA SERVICES

## PRESS RELEASE

### IFDS TO EXPAND SCOTLAND OPERATIONS

**STIRLING, SCOTLAND – 24 August 2015** – International Financial Data Services (“IFDS”), a leading global provider of outsourced administration and technology solutions to the collective investment, retirement, insurance and wealth management markets, today announced that it is recruiting for more than 100 jobs in Scotland. The hiring initiative is supported by Scotland Business Minister Fergus Ewing.

The new jobs will support the growing IFDS Platform Solutions business, formed in 2013, and will include opportunities for customer service representatives, management and technical specialists. Located in newly renovated offices in Craigforth, Stirling, the company is looking to fill the positions throughout the remainder of 2015.

This news comes as IFDS celebrates its twentieth year in Europe.

*“IFDS is transforming the UK wealth management industry by developing innovative processing solutions, improved operational efficiency and an enhanced customer experience,”* said Irene McGowan, Director of Operations - Platforms at IFDS. *“With a healthy pipeline of new business across insurance, pensions, asset management and the broader financial services industries, IFDS is able to offer exciting career opportunities across a wide range of skill sets.”*

In Scotland, the newest location for IFDS, the company currently employs more than 500 people. Along with the Stirling-based office, IFDS has seven additional European offices located in Ireland, Luxembourg and the United Kingdom.

Business Minister Fergus Ewing said: *“Scotland’s financial services sector is one of Scotland’s key strengths and enjoys a great reputation thanks to the skills, experience and commitment of our workforce. I am delighted that IFDS recognises that and, working closely with SDI, has chosen to create 100 new jobs at its office in Stirling, expanding its footprint in Scotland by a fifth. I wish the company every success in the future.”*

Since inception, the company has grown from supporting two to approximately 200 clients, including many of the largest and most recognisable financial services brands from around the globe. In connection with this growth, overall staffing levels in Europe have risen from 1,600 to more than 5,000 during the last 10 years.

In addition to holding the ‘Investors in People’ accreditation since 2000, IFDS continues to be recognised for its innovative solutions and customer experience services. At the end of 2014, the company was honoured with two prestigious “European Transfer Agent of the Year” awards from Funds Europe and Custody Risk. More recently, IFDS received the 2015 award for “Excellence in Policyholder Administration - UK” from Acquisition International.

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## Notes to editors:

### **About IFDS:**

International Financial Data Services is recognised as a world-leading provider of outsourcing and technology solutions to the financial services industry. IFDS services are provided to a wide range of global asset managers, wealth managers, platform providers, insurers, and life companies. Supporting more than 47.8 million investor and policy holder accounts for over 390 financial organisations across Asia-Pacific, Europe, and North America, the IFDS enterprise employs in excess of 7,800 experienced individuals located throughout Canada, Ireland, Luxembourg, the United Kingdom, and the United States of America. IFDS is a 50/50 joint venture between Boston-based State Street Corporation, one of the world's leading providers of financial services to institutional investors, and Kansas City, Missouri-based DST Systems Inc., a global provider of strategically unified data management, business processing, and customer communications solutions. Figures as March 31, 2015. For more information visit [www.ifdsgroup.com](http://www.ifdsgroup.com).

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